

TSB BANKING GROUP plc
Company No. 08871766
Public limited company registered in England & Wales

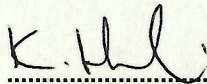
Extract from the minutes of a meeting of the Board of TSB Banking Group plc (the 'Company') held in the Elgin Room at 20 Gresham Street, London, EC2V 7JE on Wednesday 19 September 2018 at 9am (the 'Meeting').

10.1 Quorum for Board meetings

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IT WAS RESOLVED that, in accordance with clause 15(2) of the Company's articles of association, the quorum for directors' meetings is five eligible directors, at least one of whom must have been appointed at the nomination of the members, at least one of whom must be an executive director (which, for the avoidance of doubt would include any director acting in the role of Executive Chairman) and at least one of whom must have been determined by the board to be an independent non-executive director.

Certified to be a true and accurate extract from the minutes of the Meeting


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Keith Hawkins
Deputy Company Secretary